

Are solar PV projects implementing energy storage capacity in Chile?

Operational solar PV projects in Chile are implementing energy storage capacity, with AES Andes reaching COD of a solar-plus-storage project this week. Image: AES Andes.

Is Chile ready for a standalone energy storage project?

This project alone nears the capacity (13GWh) the Chilean Ministry of Energy sought in a public land bidding auction for standalone energy storage projects in May of 2024. Chile has been one of the countries at the forefront of the renewable energy transition in Latin America, first with solar PV and now with BESS.

How much energy storage will Chile have in 2024?

During the Energy Storage Summit Latin America (ESS LatAm) in October 2024, Ana Rojas, executive director at the Chilean renewable energy and energy storage association (ACERA), explained how the current levels of curtailment in Chile, which could end up at approximately 5TWh in 2024, could power up to 3.4GW of 4-hour duration energy storage.

Why is energy storage important in Chile?

Image: Grenergy Grid constraints have prevented Chile from maximising the potential of its world-class solar resources. Energy storage has, therefore, become a necessity to ensure the financial viability of PV projects, writes Jonathan Tourino Jacobo.

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Solar PV in Chile is facing a twofold issue: the curtailment of generation and the reduction of income due to low prices of electricity.

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The current wave of excitement around Chile's BESS market started in October 2022, when the Chilean government passed legislation ...

Solar and energy storage deployment is booming in Chile, spurred on by supportive government policy that has been markedly stable for 15 years. Indeed, the nation leads Latin ...

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Chile is rapidly moving to build more power generation capacity, with much of that effort focused on renewable energy resources and ...

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