

What is North Macedonia doing to boost energy investment?

North Macedonia has drafted the first laws and agreements on strategic investments in the energy sector, a model the country is using to facilitate and speed up investments in renewable electricity plants. The first four projects are solar power plants Pehcevo and Stipion, cogeneration facility Skopje, and a photovoltaic plant with gas engines.

Is North Macedonia a state-owned power company?

North Macedonia's state-owned power company was unbundled and partially privatized in the early 2000s. Austrian utility company EVN has been responsible for electricity distribution in North Macedonia since entering the market in 2006.

What is a strategic investment in North Macedonia?

In 2020, North Macedonia passed the Law on Strategic Investments to encourage, attract, and create conditions for the implementation of strategic investments. Under the procedure, the government first decides to grant the status to a project. So far there are 12 on the list, of which the vast majority is for renewables.

Who owns HEC solar Mk?

According to the company's website, HEC Solar MK was founded by Bulgaria-based HEC Solar, established by Vladimir Tabutov, while the CEO is Bojan Tabutov. The owner of Ostro Solar is French energy company Akuo Energy while Mytilineos Heat and Power was established by Mytilineos from Greece.

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