

What is off-grid solar?

Off-grid solar (OGS) energy provides an opportunity to increase energy access. Technology costs have fallen dramatically, and new business models, such as pay-as-you-go (PAYG), are addressing longstanding issues of affordability.

Can off-grid solar technology be used for financing?

In some cases, existing off-grid solar technologies have a natural synergy with innovative financing instruments. For example, PAYG companies already collect a lot of data that could be utilized for algorithm-based credit assessments alongside more traditional due diligence.

Can off-grid solar power increase energy access?

As a result, 650 million people globally, and 570 million in Sub-Saharan Africa, are expected to remain without electricity access by 2030 (Tracking SDG7 Report 2019). Off-grid solar (OGS) energy provides an opportunity to increase energy access.

Can off-grid energy solutions improve energy access in Africa?

Geospatial modeling by the International Energy Agency (IEA) suggests that 54 percent of Africans currently lacking electricity access could best be served by off-grid solutions, primarily solar (IEA 2017). Substantial new financing sources will need to be identified, sourced, and advanced to allow OGS companies to increase energy access.

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This module instead utilizes a simplified project-level off-grid solar financial model to illustrate basic concepts for consideration when evaluating the customer cost savings and ...

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Example of a Victron three phase system An Off Grid solar Container unit can be used in a host of applications including agriculture, mining, ...

In a new report developed by GOGLA, in collaboration with Dalberg Advisors and supported by GET vest, we explore how innovative financing structures are helping to close ...

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