

Are solar panels profitable in Israel?

While the system can bring a double-digit return on investment for some, for the hundreds of thousands who own apartments in shared buildings, it is not yet profitable. Over the past few years, it has become more and more popular for homeowners in Israel to set up solar panels on their roofs or in their yards -- and for good reason.

How to set up solar panels in Israel?

When setting up solar panels, the first step is contacting a company that installs solar systems. Today in Israel, there are many companies of this type in the growing market, and it is worthwhile to conduct thorough market research and get recommendations from others who have already been through the process.

Should Israel use solar panels?

Another advantage to expanding the use of solar panels is that it reduces Israel's dependence on oil-produced energy, which in today's world affords great power to a fairly small number of countries, most of which are characterized by problematic regimes, to say the least.

How much does it cost to install a solar energy system?

In general, it should cost between sixty and a hundred thousand shekel to install a solar energy system on a residential home, depending on a number of variables, the main one being the size of the system. In order for the project to be cost-effective, it is recommended to set up solar panels in an area of at least 50 square meters.

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The potential for solar panels on the roof at 20 Keren Hayessod Street in Jerusalem, taken from the Energy Ministry's new interactive website. (Energy Ministry)

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